



Pension Fund Committee Agenda

Date: Wednesday 20 December 2023

Time: 6.30 pm

Venue: The Auditorium - Harrow Council Hub, Kenmore Avenue, Harrow, HA3 8LU

Membership (Quorum 3 Councillors)

Chair: Councillor David Ashton

Conservative Councillors: Norman Stevenson

Labour Councillors: Jerry Miles
Nitin Parekh (VC)

Trade Union Observer(s): Mr J Royle – UNISON
Ms P Belgrave – GMB

Independent Advisers: Mr C Robertson
Honorary Alderman R Romain

Reserve Members:

Conservative Reserve Members: 1. Kanti Rabadia
2. Amir Moshenson

Labour Reserve Members: 1. Asif Hussain
2. Natasha Proctor

Contact: Mwim Chellah, Senior Democratic and Electoral Services Officer
Tel: 07761 405966 E-mail: mwimanji.chellah@harrow.gov.uk

Scan this code for the electronic agenda:



Useful Information

Joining the Meeting virtually

The meeting is open to the public and can be viewed online at [London Borough of Harrow webcasts](#)

Attending the Meeting in person

The venue is accessible to people with special needs. If you have specific requirements, please contact the officer listed on the front page of this agenda.

You will be admitted on a first-come-first basis and directed to seats.

Please:

- (1) Stay seated.
- (2) Access the meeting agenda online at [Browse meetings - Pension Fund Committee](#)
- (3) Put mobile devices on silent.
- (4) Follow instructions of the Security Officers.
- (5) Advise Security on your arrival if you are a registered speaker.

Filming / recording

This meeting may be recorded or filmed, and if you choose to attend, you will be deemed to have consented to this. Any recording may be published on the Council website.

Agenda publication date: Tuesday 12 December 2023

Agenda - Part I

1. **Attendance by Reserve Members**
To note the attendance at this meeting of any duly appointed Reserve Members.
2. **Declarations of Interest**
To receive declarations of disclosable pecuniary or non pecuniary interests, arising from business to be transacted at this meeting, from all Members present.
3. **Minutes** (Pages 5 - 10)
That the minutes of the meeting held on 19 September 2023 be taken as read and signed as a correct record.
4. **Public Questions**
To note any public questions received.

Questions will be asked in the order in which they were received. There will be a time limit of 15 minutes for the asking and answering of public questions.

[The deadline for receipt of public questions is 3.00 pm, 15 December 2023. Questions should be sent to publicquestions@harrow.gov.uk No person may submit more than one question].
5. **Petitions**
To receive petitions (if any) submitted by members of the public/Councillors.
6. **Deputations**
To receive deputations (if any).
7. **Audit of Pension Fund Accounts 2021-22** (Pages 11 - 100)
Report of the Director of Finance and Assurance
8. **Government Consultation on Investments and Pooling** (Pages 101 - 106)
Report of the Director of Finance and Assurance
9. **Investments & Managers Performance Review** (Pages 107 - 134)
Report of the Director of Finance and Assurance
10. **Any Other Urgent Business**
Which cannot otherwise be dealt with.
11. **Exclusion of the Press Public**
To resolve that the press and public be excluded from the meeting for the following items of business, on the grounds that it involves the likely disclosure of confidential information in breach of an obligation of confidence, or of exempt information as defined in Part I of Schedule 12A to the Local Government Act 1972:

<u>Agenda Items No</u>	<u>Title</u>	<u>Description of Exempt Information</u>
-	-	-
12	Investments & Managers Performance Review (Appendix 3 and Appendix 4)	Information under paragraph 3 (contains information relating to the financial or business affairs of any particular person (including the authority holding that information))
13	Investment Strategy Implementation	Information under paragraph 3 (contains information relating to the financial or business affairs of any particular person (including the authority holding that information))
14	Update on Pension Fund Procurements (Actuarial Services and Investment Consultancy Services).	Information under paragraph 3 (contains information relating to the financial or business affairs of any particular person (including the authority holding that information))

12. **Investments & Managers Performance Review** (Pages 135 - 150)
Appendices 3 and 4 to the Report of the Director of Finance and Assurance
13. **Update on Pension Fund Procurements (Actuarial Services and Investment Consultancy Services)** (Pages 151 - 156)
Report of the Director of Finance and Assurance
14. **Investment Strategy Implementation** (Pages 157 - 164)
Report of the Director of Finance and Assurance

[Please note that Aon, Advisers to the Fund, will be attending this meeting.]

Data Protection Act Notice

The Council will record the meeting and will place the recording on the Council's website.

[**Note:** The questions and answers will not be reproduced in the minutes.]